

AGREED PRECEPT 2024-25 (Minute no 119-23 18.12.23)

General funds (annual budget)	2024-25 Agreed Precept Budget (Option A)	Difference from 2023-24 precept		2024-25 Proposed Budget (B) (not agreed)	Difference from 2023-24 precept		Notes
Salaries	7158.00	658.00		7158.00	658.00		inc 5% salary increase
Open spaces	3600.00	0.00		3600.00	0.00		no allowance for orchard grass cutting
Office expenses	950.00	100.00		950.00	100.00		£100 increase to allow for increase in audit costs, etc.
Insurance	600.00	0.00		600.00	0.00		no change, no public liability insurance for general public access to orchard
Miscellaneous	300.00	0.00		300.00	0.00		no change
ICT costs	2000.00	500.00		2000.00	500.00		Increase as Google cost steadily increasing - is there a cheaper
Subscriptions (ie CALC/SLCC/Parish Online)	500.00	0.00		500.00	0.00		no change
Hall Bookings	400.00	50.00		400.00	50.00		increase by £50
Playing Field Equipment Maintenance	1500.00	-2000.00		1000.00	-2500.00		decrease by £2k in option A, £2.5K in option B
Other Assets Maintenance	800.00	0.00		800.00	0.00		no change
Climate Change	300.00	0.00		150.00	-150.00		no change, decrease by £150 in option B
Orchard	250.00	250.00		150.00	150.00		new general fund created for Orchard expenditure (£250 A, £150 B)
Councillor Expenses	100.00	0.00		100.00	0.00		no change
Training	250.00	0.00		250.00	0.00		no change
Emergency Plan	100.00	0.00		100.00	0.00		no change
Broadband	480.00	-120.00		480.00	-120.00		Decrease by £120 to £480
<b>Total of general funds</b>	<b>19,288.00</b>	<b>-562.00</b>		<b>18,538.00</b>	<b>-1,312.00</b>		

Earmarked reserves - Agreed Precept	2024-25 Agreed Precept Budget	Difference from 23-24 precept	Total earmarked reserve 2024-25 (A)	2024-25 Proposed Budget (B)	Difference from 23-24 precept (B)	Total earmarked reserve 2024-25 (B)	Notes
Grant Fund	0.00	0.00	3000.00	0.00	0.00	3000.00	No change
Office Equipment	0.00	0.00	564.00	0.00	0.00	564.00	No change
Playing Field New Assets	10,232.07	7982.07	<b>18,000.00</b>	12,232.07	9982.07	<b>20,000.00</b>	Increase in precept earmarked for new playground equipment (£3000 moved from Other New Assets Reserve via virement)
Clerk Training budget	0.00	0.00	830.00	0.00	0.00	830.00	No change
Elections budget	1000.00	-1505.00	5,000.00	500.00	-2005.00	4500.00	Decrease from last year's precept of £1505 in Option A / £2005 in Option B, but proposed precept will increase the earmarked reserve by £1000 in Option A / £500 in Option B to allow for increased election charges
Community Events	400.00	-600.00	1,023.51	300.00	-700.00	923.51	Decrease by £600 in Option A and £700 in Option B
Other New Assets	0.00	-2250.00	1,903.90	0.00	-2250.00	1903.90	Decrease by £2250 from last year's precept (agreed virement move of £3000 from earmarked reserve to Playing Field New Assets reserve)
Highdown Layby Scheme	0.00	0.00	5,000.00	0.00	0.00	5000.00	No change
Donations	0.00	0.00	21.01	0.00	0.00	21.01	N/A
Clock Service	50.00	-450.00	550.00	50.00	-450.00	550.00	Next payment due 2025 - build up by £50 each year
Orchard grant from AONB	0.00	0.00	0.00	0.00	0.00	0.00	New budget heading to track orchard AONB grant expenditure
Orchard grant from CCF	0.00	0.00	0.00	0.00	0.00	0.00	New budget heading to track orchard CCF grant expenditure
<b>Total of earmarked funds (net)</b>	<b>11,682.07</b>	<b>3,177.07</b>	<b>35,892.42</b>	<b>13,082.07</b>	<b>4,577.07</b>	<b>37,292.42</b>	

<b>TOTAL OF GENERAL AND EARMARKED FUNDS</b>	<b>30,970.07</b>	<b>2,615.07</b>	<b>35,892.42</b>	<b>31,620.07</b>	<b>3,265.07</b>	<b>37,292.42</b>
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COUNCIL TAX CALCULATIONS:	Agreed Precept
Proposed Precept budget 24/25	30,970.07
Divided by Tax Base (271.39)	271.39
Equals: Band D Council Tax 24/25	114.12
Minus: Band D Council Tax 23/24	108.79
Annual increase (£) to Band D Council Tax	£5.33
Monthly increase (£) to Band D Council Tax	£0.44
Annual change (%) (from 22-23 to 23-24)	4.45%
Annual change (%) (from 23-24 to 24-25)	4.90%
Annual change (£) (from 23-24 to 24-25)	2615.07

Option B
31,620.07
271.39
116.51
108.79
£7.72
£0.64
4.45%
7.10%
3,265.07

TOTAL OF GENERAL AND EARMARKED RESERVES	Actual reserves 31/03/2023	Precept 2023/24	Forecast Reserves 31/03/2024	Precept 2024/25 Option A (Agreed)	Precept 2024/25 Option B
General	£17,559.49	£19,850.00	£17,794.16	£19,288.00	£18,538.00
Earmarked	£44,168.25	£8,505.00	£24,210.35	£11,682.07	£13,082.07
Total	£61,727.74	£28,355.00	£42,004.51	£30,970.07	£31,620.07
Proportion of General Reserve of Annual Precept		61.93%		57.46%	56.27%

(please note this is calculated on the 23-24 Precept figure as agreed by the Governance and Finance Working Group Councillors).