

## Explanation of variances – pro forma

Name of smaller authority:

Landulph Parish Council

County area (local councils and parish meetings only):

Cornwall

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	44,499	29,639				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,723	11,259	536	5.00%	NO		
3 Total Other Receipts	7,691	4,204	-3,487	45.34%	YES		In 2017-18 there was a refund from Landulph PTA charity of £2563; plus a donation from Waitrose of £263 towards play equipment. These payments relate to 2017-18, without these the figure would have been £4865 - much closer to the 2018-19 figure.
4 Staff Costs	3,994	4,371	377	9.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,280	12,404	-16,876	57.64%	YES		The Parish Council was donated £40,000 from solar panel funding. In 2017-18 £20,414 was spent from this funding; in 2018-19 only £2,706 was spent, which is a difference of -£17,708.
7 Balances Carried Forward	29,639	28,327				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
					YES	<b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	The Parish Council, over the years, has received donated funds from various sources, to be earmarked for specific purposes (Broadband at the village hall for community use, Youth Club, Transparency funding, Playground reserve, solar funding), these earmarked funds are part of the reserves.
8 Total Cash and Short Term Investments	29,639	28,327				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and Assets	98,574	87,697	-10,877	11.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable