

Explanation of variances – pro forma

Name of smaller authority: **Landulph Parish Council**

County area (local councils and parish meetings only): Cornwall

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,572	36,859				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	16,642	24,957	8,315	49.96%	YES		Landulph Parish Council agreed at its precept budget setting meeting on 21/12/2020 to increase its precept by £8316 - for the following: £200 Open spaces - extra dog bin emptying; £2706 increased annual playground repair costs; £1139 increase to playground reserve fund; £1000 noticeboards replacement reserve fund created; £21 footpaths maintenance increase costs; £1500 increase in community grants fund; £200 increase in office expenses to cover Zoom; £650 increase for insurance; £900 for annual Google workspace emails/shared filespace.
3 Total Other Receipts	1,174	919	-255	21.73%	YES		2020/21 income included payment from Cornwall Council for footpaths maintenance of £555 - this has not yet been received for 2021/22; also sales of walk booklets income of £84.20 was received in 20/21 - income not yet received in 2021/22; VAT claim of £377.65 received in 2020/21 - VAT refund not yet received for 2021/22.
4 Staff Costs	4,464	4,854	390	8.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,066	13,380	1,314	10.89%	NO		
7 Balances Carried Forward	36,859	44,501			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,859	44,501				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,017	9,673	656	7.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable