

Finance Report at 28/10/2022		£
Saver Account		61,634.99
Current Account		2,352.84
Total Bank Balance		63,987.83
Less Uncleared Cheques		142.73
Less Anticipated Costs to 31.03.22		10,118.24
Less C/F Earmarked reserves		35,014.82
REMAINING FORECAST GENERAL RESERVE AVAILABLE AT 31.03.23		£ 18,712.04

General budget	Notes
Salaries	inc Pension contribution, est 5% salary increase
Open spaces	inc Footpaths
Office expenses	inc GDPR, audit
Insurance	
Miscellaneous	
IT Costs	inc Google cloud, website & ICT costs
Subscriptions	(ie CALC/SLCC/Parish Online)
Hall Bookings	
Playing field equipment maintenance	inc playground inspection, playground maintenance (earmarked reserves) - forecast outstanding spend reduced to £1230. Known repairs for next year £1380
Other assets maintenance	inc Defibrillator
Climate change	from Earmarked reserves
Councillor expenses	from Earmarked reserves
Training	from Earmarked reserves training (exc CICLA training)
Emergency Plan	from Earmarked reserves
Broadband	from Earmarked reserves
Total of general funds	

Allocated Budget from Precept 2022/23	Forecast total budget spend at 31.03.23	Difference between budget & forecast spend
5500.00	5743.40	(243.40)
3600.00	3497.59	102.41
732.00	817.90	(85.90)
600.00	517.17	82.83
600.00	0.00	600.00
1535.00	1281.04	253.96
685.00	439.10	245.90
195.30	302.50	(107.20)
2261.00	3551.50	(1290.50)
191.00	0.00	191.00
700.00	200.00	500.00
0.00	0.00	0.00
0.00	154.88	(154.88)
0.00	0.00	0.00
380.00	598.84	(218.84)
£ 16,979.30	£ 17,103.92	(124.62)

2023-24 proposed budget	Difference from 2022-23 Precept
6500.00	1000.00
3600.00	0.00
850.00	118.00
600.00	0.00
300.00	(300.00)
1500.00	(35.00)
500.00	(185.00)
350.00	154.70
3500.00	1239.00
800.00	609.00
300.00	(400.00)
100.00	100.00
250.00	250.00
100.00	100.00
600.00	220.00
£19,850.00	2870.70

Earmarked reserves		B/F earmarked reserves	Allocated Budget from Precept 2022/23	Total earmarked reserve 2022/23	Forecast total budget spend at 31.03.22	Forecast remaining in earmarked reserve as at 31.03.2023	Proposed cap	Transfer between Reserves	Forecast C/F earmarked reserve	2023-24 proposed precept	Difference from 2022-23 Precept	Total earmarked reserve 2023/24
Grant Fund		2222.93	3000.00	5222.93	0.00	5222.93	3000	(2222.93)	3000.00	0.00	(3000.00)	3000.00
Office Equipment	was Transparency & paperless	564.28	0.00	564.28	0.00	564.28	564	(0.28)	564.00	0.00	0.00	564.00
Playing Field New Assets	was Playground Reserve Fund. (Known spend for next year £3790)	14193.93	3000.00	17193.93	0.00	17193.93	28000	0.00	17193.93	2250.00	(750.00)	19443.93
Clerk CILCA training	was part of training earmarked reserve	2365.12	0.00	2365.12	0.00	2365.12	830	(1535.12)	830.00	0.00	0.00	830.00
Elections		1245.00	250.00	1495.00	0.00	1495.00	4000	0.00	1495.00	2505.00	2255.00	4000.00
Community Events	inc Film Fund and Platinum Jubilee event	586.04	1750.00	2336.04	1425.16	910.88	1500	0.00	910.88	1000.00	(750.00)	1910.88
Other New Assets	inc noticeboards, projector, highway signs, bus shelter etc	1000.00	2000.00	3000.00	0.00	3000.00		2750.00	5750.00	2250.00	250.00	8000.00
Highbury Layby Scheme		0.00	0.00	0.00	0.00	0.00	5000	5000.00	5000.00	0.00	0.00	5000.00
Donations		0.00	0.00	0.00	328.99	-328.99		350.00	21.01	0.00	0.00	21.01
Clock Service	Clock service paid up until 30.6.2023 - last paid £519 July 2020 for 3 years (estimate of c£250). Would advise increase in precept to cover this in 2023.	0.00	250.00	250.00	0.00	250.00	750	0.00	250.00	500.00	250.00	750.00
Total of earmarked reserves		£22,177.30	£10,250.00	£32,427.30	£1,754.15	£30,673.15		4341.67	35014.82	£8,505.00	(1745.00)	£43,519.82

TOTAL OF GENERAL AND EARMARKED RESERVES				
	Actual 31/03/2022	Precept 2022/23	Forecast 31/03/2023	Precept 2023/24
General reserves	£15,679.01	£16,979.30	£18,712.04	£19,850.00
Earmarked reserves	£28,821.72	£10,250.00	£35,014.82	£8,505.00
Total	£44,500.73	£27,229.30	£53,726.86	£28,355.00
Proportion of General Reserve of Annual Precept		57.58%		65.99%
Ratio of total reserves to precept			1.89	

Proposed Precept Budget 2023/24	28,355.00
Divided by Tax Base	260.65
Equals: Band D Council Tax 2023/24	108.79
Minus previous Band D Council Tax 2022/23	104.15
Annual increase to a Band D property Council Tax	£4.64
Monthly increase to a Band D property Council Tax	£0.39
Annual change %	4.45%